



## Paul Belval

*Partner*

*Hartford, CT*

*T: (860) 275 0381*

*F: (860) 881 2509*

*[pnbelval@daypitney.com](mailto:pnbelval@daypitney.com) vCard in*

### OVERVIEW

Paul Belval, chair of the firm's Energy and Utilities practice, represents investors, developers, utilities and suppliers in transactions relating to power projects and energy companies.

Paul's practice involves the development, financing and restructuring of renewable energy facilities. He represents clients across a range of technologies, including offshore and land-based wind, solar, geothermal, hydroelectric and landfill gas. Paul also represents debt and equity investors in single project and portfolio transactions across the country and in restructuring projects experiencing operational or other difficulties. He drafted the contracts and operating rules for the renewable energy credit tracking system in New England and has counseled the operators of other renewable energy credit tracking systems in the development of those systems. Paul also represents clients in the negotiation of power purchase agreements for utility-scale renewable energy projects and the termination of those agreements when they cease to be economic.

### EXPERIENCE

Negotiated and drafted multiple power purchase agreements for offshore wind facilities in the Northeast

Represented lenders to geothermal projects in loans totaling \$445 million that were guaranteed by the U.S. Department of Energy

Representing a New England utility in various power and REC purchase agreements throughout its service area involving wind, solar, landfill gas, hydroelectric and anaerobic digester projects

Represented debt and equity investors in restructuring eleven utility scale wind projects resulting from the bankruptcy of the project sponsor

Represented a large infrastructure fund in a \$1.25 billion investment in a solar and wind generating portfolio

## **SERVICES**

**CORPORATE AND BUSINESS LAW**

**INFRASTRUCTURE**

**INVESTMENT MANAGEMENT AND PRIVATE FUNDS**

**PRIVATE EQUITY AND VENTURE CAPITAL**

**BANKRUPTCY AND RESTRUCTURING**

## **INDUSTRIES**

**ENERGY AND UTILITIES**

**ENERGY REGULATION AND COMPLIANCE**

**INSTITUTIONAL FINANCE AND COMMERCIAL LENDING**

**RENEWABLE ENERGY**

**OFFSHORE WIND**

**WATER COMPANIES**

## **INSIGHTS**

**"ENERGY PLANNING FOR YOUR BUSINESS FUTURE: CBIA LEADERSHIP ESSENTIAL SERIES," CBIA**

Speaker, October 11, 2022, "Energy Planning for Your Business Future: CBIA Leadership Essential Series," hosted by CBIA

**"ESG PLANNING FOR YOUR BUSINESS," CBIA, CPES**

Speaker, October 11, 2022, "ESG Planning for Your Business," hosted at the CBIA webinar

**HOW INFLATION REDUCTION ACT WILL LIFT OFFSHORE WIND PROJECTS**

Co-author, September 9, 2022, *Law360*

**THE INFLATION REDUCTION ACT: HOW WILL ITS PROVISIONS IMPACT OFFSHORE WIND DEVELOPMENT?**

Co-author, August 30, 2022, *Day Pitney Advisory*

**NEW MASS. LAW A STEP FORWARD FOR OFFSHORE WIND**

Co-author, August 29, 2022, *Law360*

## **NEWS**

### **CHAMBERS GLOBAL 2021 RANKS DAY PITNEY'S ENERGY PRACTICE AND ATTORNEYS**

Featured, March 8, 2021, *Day Pitney Press Release*

### **CHAMBERS USA 2020 RANKS 34 DAY PITNEY ATTORNEYS AND 12 PRACTICES**

Featured, April 30, 2020, *Day Pitney Press Release*

### **CHAMBERS GLOBAL 2020 RANKS DAY PITNEY'S ENERGY PRACTICE, ENERGY ATTORNEYS, AND INDIVIDUAL CLIENT ATTORNEYS**

Featured, February 18, 2020, *Day Pitney Press Release*

### **CHAMBERS USA 2019 RANKS 38 DAY PITNEY ATTORNEYS AND 12 PRACTICES**

Featured, May 8, 2019, *Day Pitney Press Release*

### **DAY PITNEY REPRESENTS JOHN HANCOCK IN ITS \$1.25 BILLION ACQUISITION OF COMMERCIAL RENEWABLE ENERGY PORTFOLIO FROM DUKE ENERGY**

Mentioned, April 25, 2019, *Day Pitney Press Release*

## **EDUCATION AND CREDENTIALS**

### **EDUCATION**

Elisabeth Haub School of Law at Pace University, J.D., 1989

University of Massachusetts, B.A., TEST

### **ADMISSIONS**

State of Connecticut

State of New York

### **AFFILIATIONS**

Northeast Energy and Commerce Association (NECA)

American College of Investment Counsel

Connecticut Bar Foundation

American Bar Foundation

## **RECOGNITION AND COMMUNITY**

## RECOGNITION

Chosen for inclusion in the *Chambers USA Legal Directory* (Chambers & Partners) of recognized practitioners for energy: electricity (transactional), Nationwide, 2013-2020

Chosen for inclusion in the *Chambers Global* (Chambers & Partners) list for energy: electricity (transactional), 2016-2021

Chosen for inclusion in *The Best Lawyers in America* (Woodward/White, Inc.), Energy Law, 2010-2024

Selected to the list of Connecticut *Super Lawyers* (Thomson Reuters), Energy and Natural Resources, 2006-2022

Chosen for inclusion in *Guide to the World's Leading Project Finance Lawyers* (Euromoney Institutional Investor PLC), 2011, 2018

*No aspect of these advertisements has been approved by the highest court of any state. See Awards Methodology.*

## COMMUNITY

Greater Hartford Legal Aid, Board of Directors, 2013-present; Vice President, 2013-2015; Treasurer, 2015-2020

Greater Hartford Legal Aid Foundation, Board of Directors 2005-2015; Vice President 2009-2011; President, 2011-2013