



## Namita Shah

*Partner*

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### OVERVIEW

Namita Shah, chair of Day Pitney's Private Equity and Finance business unit, practices in the area of public and private finance. She is a member of the firm's Institutional Finance and Commercial Lending and Municipal Finance practice groups. Namita serves as the primary attorney in Day Pitney's roles as Lead Bond Counsel and Lead Disclosure Counsel for the State of Connecticut. She is actively involved in all aspects of public finance, including bond authorizations, disclosure, tax issues and issuance. She has acted as bond counsel, disclosure counsel, underwriter's counsel and trustee's counsel on general obligation and conduit financings throughout the region. Namita's work as bond counsel has involved, among others, the negotiation of intercreditor agreements between conduit issuers and various letter of credit providers and bond insurers, restructuring existing transactions in distressed situations and otherwise, preparing advice on permissible escrow securities and investments, negotiation of mortgage terms and conditions and review of swap agreements and float contracts. She has extensive experience with general state and municipal law as well as laws relating to state agencies and authorities. Her institutional finance and commercial lending work includes asset-backed structured financing and private placements of secured and unsecured senior and mezzanine debt. She also speaks Hindi.

### EXPERIENCE

Representation of the State of Connecticut as bond counsel, disclosure counsel and lead counsel in numerous bond issuances

Served as lead bond counsel and lead disclosure counsel in the State of Connecticut's largest bond sale in its history, \$2,276,578,270.75 State of Connecticut Taxable General Obligation Bonds (Teachers' Retirement Fund 2008 Series A - Current Interest Bonds) (Teachers' Retirement Fund 2008 Series B - Capital Appreciation Bonds). The bonds were marketed in the United States and Europe, and were listed on the Luxembourg Stock Exchange. A special website was established for

investors

Served as lead bond counsel in the State of Connecticut's first issue of Green Bonds, \$60,000,000 State of Connecticut General Obligation Bonds (Green Bonds, 2014 Series G)

Served as bond counsel on each series of revenue bonds issued by the Connecticut Health and Educational Facilities Authority for the Connecticut State University System. Each issue was secured by a state supported special capital reserve fund and sold competitively to finance a wide variety of facilities including dormitories, student centers, food service facilities and other auxiliary buildings

Served as underwriter's counsel in connection with the refunding of bonds issued by the New York Convention Center Development Corporation to finance the Jacob K. Javits Convention Center which were secured by a hotel unit fee and a guaranty by the State of New York Mortgage Agency

Served as Lead Bond Counsel and Disclosure Counsel in the conversion of the State of Connecticut's \$280,000,000 General Obligation Bonds (2005 Series A) from a Weekly Rate Mode to SIFMA Index Bonds. The transaction involved not only the conversion to the new mode, but required an amendment of the bonds to add the new SIFMA mode, accomplished by triggering a mandatory tender by converting the bonds to a permissible mode, obtaining the purchaser's consent to amend the bonds while the bonds were held by the purchaser, and converting the Bonds to the newly added mode pursuant to the terms of the amended Bonds. The challenges involved in the transaction included numerous state law compliance issues, time-sensitivity, financial structuring issues and terminating an existing standby bond purchase agreement and remarketing agreement

Representation of borrowers as borrower's counsel in public finance transactions

Representation of trustee banks as trustee's counsel in public finance transactions

Representation of underwriters as underwriters' counsel in public finance transactions

Representation of institutional investors in private placements of secured and unsecured senior and mezzanine debt

Representation of banks in both secured and unsecured financings

## **SERVICES**

**BANKRUPTCY AND RESTRUCTURING**

**CORPORATE AND BUSINESS LAW**

## **INDUSTRIES**

**INSTITUTIONAL FINANCE AND COMMERCIAL LENDING**

**MUNICIPAL FINANCE**

## **INSIGHTS**

## **"THE 10TH ANNIVERSARY OF THE ATTORNEYS OF COLOR SYMPOSIUM," QUINNIPIAC UNIVERSITY SCHOOL OF LAW**

Moderator, June 29, 2022, "The 10th Anniversary of The Attorneys of Color Symposium," hosted by Quinnipiac University School of Law

## **BREAKING THROUGH CEILINGS: A FIRESIDE CHAT ON GENDER AND CULTURAL BARRIERS IN THE LEGAL PROFESSION**

Speaker, January 14, 2021

## **COVID-19 EMERGENCY ORDER 9R EXTENDS MUNICIPAL DEFERMENT/LOW INTEREST RATE PROGRAM**

Co-author, December 17, 2020, *Day Pitney Alert*

## **LIBOR TERMINATION MAY BE POSTPONED TO 2023**

Co-author, December 1, 2020, *Day Pitney Alert*

## **COVID-19 EMERGENCY ORDER AUTHORIZES CT MUNICIPALITIES TO HOLD PUBLIC MEETINGS AND VOTING BY REMOTE PARTICIPATION**

Co-author, October 23, 2020, *Day Pitney Alert*

## **NEWS**

### **PEOPLE NOTES**

Featured, November 2022, *Rocky Hill Life*

## **NAMITA SHAH, NICHOLAS THOMAS AND TARA POLLARD REPRESENT FIRM AT SABAC 15TH ANNUAL AWARDS GALA**

Featured, September 14, 2022, *Day Pitney Press Release*

## **DIVERSE LAWYERS NETWORK: INDUSTRY NEWS**

Featured, July 22, 2022, *Diverse Lawyers Network*

## **DAY PITNEY ATTORNEY WINS SOUTH ASIAN BAR ASSOCIATION AWARD**

Featured, July 21, 2022, *Law360 Pulse*

## **DAY PITNEY PARTNER NAMITA SHAH RECOGNIZED WITH SABA NORTH AMERICA 2022 CORNERSTONE AWARD**

Featured, July 18, 2022, *Day Pitney Press Release*

## **EDUCATION AND CREDENTIALS**

### **EDUCATION**

Boston University School of Law, J.D., 1996

University of Connecticut, B.S., 1993

## **ADMISSIONS**

State of Connecticut

## **AFFILIATIONS**

National Association of Bond Lawyers

Hartford County Bar Association

Connecticut Bar Association

Government Finance Officers Association of Connecticut

South Asian Bar Association of Connecticut (SABAC)

## **RECOGNITION AND COMMUNITY**

### **RECOGNITION**

Recipient of a South Asian Bar Association of North America's Cornerstone Award, 2022

Chosen for inclusion in *The Best Lawyers in America* (Woodward/White, Inc.) for Public Finance Law, 2023

Honored as a "Woman Worth Watching" by the *Profiles in Diversity Journal*, 2017

Recognized as a "Woman of Power" by the Urban League of Southern Connecticut, 2014

*No aspect of these advertisements have been approved by the highest court of any state. See [Awards Methodology](#).*

### **COMMUNITY**

South Asian Bar Association of Connecticut, President, 2018-present