

June 24, 2015

Day Pitney Represents Community National Bank in its \$141 Million Acquisition by Bridge Bancorp

Parsippany, NJ, June 24, 2015 – Day Pitney represented Community National Bank in its completed acquisition by Bridge Bancorp in an all-stock transaction with an aggregate estimated value of \$141 million.

Bridge Bancorp is a New York-based bank and the holding company of The Bridgehampton National Bank, a provider of commercial and consumer loans. Community National Bank was previously based in Long Island, New York. In connection with the closing of the transaction, Bridge Bancorp, Inc. issued in the aggregate approximately 5.647 million shares of its common stock to Community National Bank shareholders, at an exchange ratio of .79 shares of Bridge Bancorp for each share of Community National Bank.

Ron Janis led the Day Pitney team, which also included Richard Leu, Kendall Wilson, Steve Ziobrowski and Andrew Wogman.

Day Pitney also recently advised Valley National Bancorp in the acquisition of CNL Bancshares in Orlando, Fla., for \$207 million in stock.

Key Contacts



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