

December 3, 2019

Day Pitney Represents Pula Capital Management LP in Strategic Investment by Felton Group, LLC

Day Pitney LLP represented Pula Capital Management LP (Pula), a newly formed investment manager based in Virginia, in connection with (i) the acquisition of a minority ownership interest in Pula by Felton Group, LLC (Felton Group), and (ii) an investment by Felton Group in Pula Capital Fund, LP, a newly formed fund managed by Pula that intends to employ novel mathematical techniques and a proprietary, systematic predictive model to trade a diversified long-short portfolio of liquid U.S. equities.

The Day Pitney Investment Management and Private Funds team representing Pula was led by Peter Bilfield, Eliza Sporn Fromberg and Ally Chiu, and included Steve Ziobrowski and Justin Hannan on tax matters, Michael Kaufman on finance matters, and Cathy O'Connor on intellectual property matters. The team negotiated and drafted the terms of a strategic relationship agreement, the limited partnership agreement of the investment manager and the offering documents for Pula Capital Fund LP.

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