March 16, 2022

Day Pitney Represents Major Metro Pension System in Positive Climate Impact Companies

In December 2021, Day Pitney represented a major metro pension system in connection with a multi-million dollar investment in a multi-billion dollar private equity fund, and its co-investment vehicle, that focused on acquiring companies that will have a positive climate impact. The Day Pitney Public Pensions team, consisting of Peter Bilfield, Erik Bergman, Lydia Lee, Joty Mondal and Kim Morabito, with U.S. tax assistance from Steve Ziobrowski, Justin Hannan and Emily Byrnes, and with ERISA assistance from Liza Hecht, negotiated the terms of the main fund and co-investment vehicle side letters, securities opinions, subscription agreements and the co-investment vehicle limited partnership agreement and advised the client on all aspects of the investment, including negotiating fee arrangements, change of control provisions, most favored nation, excuse and policy provisions and liability cap provisions.

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