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Eliza Sporn Fromberg

A Practical Approach to Making It Work

The financial services industry has been a centerpiece of Eliza Sporn Fromberg's practice since the start of her legal career. From being a litigator at an international law firm handling regulatory investigations for financial institutions to serving as the general counsel of a boutique investment bank, she laid the groundwork for her practice early in her career.

In Day Pitney's Corporate and Business Law department, Eliza works within the Investment Management and Private Funds group and focuses on resolving regulatory and compliance issues for broker-dealers, investment advisors, family offices and hedge funds, as well as general corporate matters for closely held and family-owned companies.

She enjoys an intellectually challenging and diverse practice, where she collaborates with other areas within the firm, such as the White Collar Defense and Investigations practice and Trusts and Estates practice, when regulatory or investment-related questions arise. From drafting offering materials for a Qualified Opportunity Zone fund, to advising clients on adjusting their business models in response to the latest SEC release, to providing guidance on forming an investment adviser, she works on multiple matters simultaneously and no two days are the same.

Drawing from her in-house experience, Eliza has a strong understanding of clients' needs and takes a practical approach when handling their matters. She enjoys helping them achieve their goals, which often involves flagging regulatory minefields and developing a road map for conducting business in a compliant way. When there is a roadblock, Eliza poses the question, "What can we do to make this work?"

Client Gregory L. Wright, president and head of banking for Zanbato Inc., who has worked with Eliza in different capacities over the course of 10 years, said "Eliza's professionalism, knowledge of the financial services industry, and legal experience prove her among the very best of the best." He added, "I've always appreciated the way that other attorneys react to her with such deep respect and how that enables a constructive, sophisticated discussion of complex issues toward solutions."

One of Eliza's recent complex matters involved assisting the principals of a newly formed investment manager with negotiating the terms of a strategic partnership agreement with a seed investor with respect to an investment in both the investment manager and a hedge fund to be managed by the investment manager.

Clients appreciate Eliza's fluency in the laws, rules and regulations governing investment advisers and broker-dealers and her ability to find creative solutions, as well as her keen attention to detail and thorough understanding of their businesses and industries.

Eliza enjoys giving back through pro bono work. She currently serves as outside counsel on a pro bono basis to the International Spy Museum in Washington, D.C. She has guided several clients through the process of forming a not for profit corporation, drafting policies and procedures, and obtaining 501(c)(3) status from the IRS.

Eliza understands the importance of nurturing long-term relationships and connecting with clients on a personal level in order to strengthen her role as a trusted advisor. "You need to be a good listener and respond to what your clients are asking," Eliza said. "Being trusted as their advisor takes time."

Key Contacts



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