May 26, 2016

Day Pitney Advises on $501.4 Million in Bond Sales for State of Connecticut

Hartford, Conn., May 26, 2016 - Day Pitney LLP represented the State of Connecticut as lead bond counsel and disclosure counsel in a general obligation refunding bond sale of $501.4 million. The sale resulted in saving of $75.5 million in debt service costs over the life of the refinanced bonds. The Nappier administration has an active debt refunding program which has saved taxpayers $1.1 billion to date.

Finance partner Namita Tripathi Shah led the Day Pitney team on this transaction, which also included Judith Blank, Glenn Rybacki, Susan Albert, Teri McGehan and Karen Ashe.

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