June 28, 2011

Day Pitney Expands in New Jersey with New Trusts and Estates Lawyer

Day Pitney LLP announced today that Richard D. Sanders has joined the firm as of counsel in its Individual Clients department. Sanders will reside in Day Pitney's Parsippany, NJ, office, focusing on tax-oriented trust and estate planning and administration.

"As we sought to expand our trusts and estates practice in New Jersey, Rick's background really stood out as one that would be a very strong asset to the firm," noted Gregory A. Hayes, chair of Day Pitney's Individual Clients department. "With so much continued uncertainty surrounding the estate tax, Rick will be a reassuring voice to clients on this most sensitive topic."

Sanders' estate planning practice encompasses the implementation of tax-sensitive estate plans, including wills, revocable and irrevocable trusts, grantor retained annuity trusts, qualified personal residence trusts, private foundations and charitable trusts. With regard to estate settlement work, he routinely administers multi-million dollar estates, assuring compliance with applicable tax laws and identifying opportunities to minimize estate taxes.

Another area in which Sanders practices extensively is with business and tax planning for closely-held companies. He has a particular emphasis on succession planning for interests in family-operated entities, intra-family sales, negotiation of shareholder and partnership agreements, formation and implementation of family limited partnerships/limited liability companies, and corporate recapitalizations.

"Day Pitney has an incredibly strong trusts and estates team, and the depth of the practice will be of tremendous benefit to my clients," said Sanders. "I am delighted to be here, working alongside my many new colleagues."

Sanders received an LL.M. degree in taxation from New York University School of Law, a J.D. degree, magna cum laude, from Touro College School of Law and a B.A. degree from the University of Delaware. He comes to Day Pitney from Borteck, Sanders & Torzewski, LLP, a firm he co-founded in 2008. Prior to that, he was a partner at Edwards Angell Palmer & Dodge LLP.

About Day Pitney
Day Pitney LLP is a full-service law firm with approximately 350 attorneys operating in offices in New York, New Jersey, Connecticut, Boston, and Washington, DC. The firm offers clients strong corporate and litigation practices, with experience on behalf of large national and international corporations, as well as emerging and middle market companies and individuals.