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Donor-Advised Funds: Is Additional Regulation Required?

Jennifer Pagnillo and Bion Piepmeier wrote an article, "[Donor-Advised Funds: Is Additional Regulation Required?](#)" for *Trusts & Estates Magazine*. The article is about how donor-advised funds (DAFs) have evolved into a significant avenue for charitable giving that are also sparking heated debates. The critics of DAFs believe a donor feels less urgency to actually make distributions to charity from a DAF once the tax benefits of charitable giving have been claimed and also that DAFs hinder the distribution of funds to a charity. Supporters of DAFs argue that DAFs often have payout rates above the 5 percent minimum distribution required of private foundations.

Authors



Jennifer M. Pagnillo
Partner

Greenwich, CT | (203) 862-7875

New York, NY | (212) 297-5800

jmpagnillo@daypitney.com