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## To Reval or Not to Reval? Municipalities Face Legal and Budgetary Challenges Before and After Undertaking Revaluations

Christopher Stracco, partner in the Parsippany office, co-authored an article with former Day Pitney attorney, Sarah Muhlstock, which was published in the Institute for Professionals in Taxation, March 2011 Tax Report. The article, titled "To Reval or Not to Reval? Municipalities Face Legal and Budgetary Challenges Before and After Undertaking Revaluations," covers the process, benefits, and risks of municipal-wide revaluations in New Jersey and suggests a solution to yearly reassessments in the context of the economy's current fluctuations.

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