

December 13, 2016

## 2017 Inflation Adjustments

Each year, certain federal estate, gift and generation-skipping transfer (GST) tax figures are subject to inflation adjustments. For 2017, the annual exclusion amount for gifts remains at \$14,000. The federal estate, gift and GST tax exemption amount for estates of decedents dying in 2017 and gifts made in 2017 is increased to \$5.49 million. The annual exclusion amount for gifts made to a noncitizen spouse in 2017 is increased to \$149,000.