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COVID-19 Impact on Florida Real Estate - Suspending Foreclosures and Residential Evictions for 45 Days

State mandated closures and other governmental regulations issued to mitigate the spread of COVID-19 are drastically impacting the real estate world. Day Pitney continues to evaluate the rapidly changing legal landscape in order to provide the most up-to-date information together with practical business counsel to our clients, advisors, and partners.

These are truly unprecedented times resulting in novel questions for all parties involved as they try to understand their respective rights and obligations. All parties will need to work collaboratively to come up with reasonable and practical solutions under their particular circumstances to provide what will hopefully be short-term relief to preserve long-term objectives.

On April 2, Florida Governor DeSantis issued an executive order suspending foreclosures and residential evictions for 45 days. The order also tolls the applicable statute of limitations during this 45-day period. A copy of the order can be found here for further details.

Please stay safe and healthy. We all look forward to getting back to "business as usual" as soon as possible. In the meantime, Day Pitney is here to help you navigate through these unprecedented times.

For more Day Pitney alerts and articles related to the impact of COVID-19, as well as information from other reliable sources, please visit our COVID-19 Resource Center.

COVID-19 DISCLAIMER: As you are aware, as a result of the COVID-19 pandemic, things are changing quickly and the effect, enforceability and interpretation of laws may be affected by future events. The material set forth in this document is not an unequivocal statement of law, but instead represents our best interpretation of where things stand as of the date of first publication. We have not attempted to address the potential impacts of all local, state and federal orders that may have been issued in response to the COVID-19 pandemic.

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