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Estate Planning Update July 2016 - Good News on Connecticut Probate Fees

As mentioned in our *July 2015 Estate Planning Update*, last year Connecticut substantially increased the probate fees for all Connecticut estates (regardless of whether probate proceedings are required). For example, an estate of $10 million would pay a probate fee of $45,615; an estate of $50 million would pay $245,615. In light of significant public concern, Connecticut recently enacted legislation capping the probate fee at $40,000, effective for decedents dying on or after July 1, 2016. The cap reduces fees on estates in excess of about $8.8 million.