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Seven Hidden Pitfalls of Estate Planning for the Ultra-Wealthy

For ultra-wealthy families, the failure of a perfectly drafted estate plan often begins where the legal paperwork ends.

In a *Wealth Management* article, Day Pitney Trusts and Estates Partner Tasha Dickinson explains how even the most sophisticated wealth-transfer strategies can unravel when family dynamics, poor communication, and overconfidence overwhelm the plan itself.

Dickinson highlights common missteps among high-net-worth individuals, including transferring too much wealth too early to maximize tax efficiency, relying on AI tools that may compromise attorney-client privilege, and appointing fiduciaries who may not be prepared to manage complex financial responsibilities.

The article explores the risks of silence surrounding inheritance decisions, delayed planning opportunities, and increasing tax enforcement scrutiny. These overlooked issues can turn carefully structured estate plans into costly financial and emotional disputes.

Dickinson underscores that successful estate planning requires more than technical sophistication—it requires flexibility and honest conversations to protect both wealth and family harmony.

Read the full article here.

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