October 3, 2025

Family Office as a Source for Capital

Day Pitney Corporate Partner Laurence Smith recently authored an article in the National Association of Dealer Counsel's monthly newsletter, *The Defender*, on the role of family offices as a source of capital for automobile dealerships. In it, he explains why dealerships are increasingly attractive to family office investors and outlines the diligence, governance, and continuity planning that often accompany these transactions. Smith also addresses the risks and protections dealerships should consider, from safeguarding against changes in dealer principals to structuring agreements that balance investor oversight with operational flexibility, drawing on his extensive

Read the full article here.

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