

Winter 2020/2021

Estate Planning Update Winter 2020/2021 - 2020 Roundup

You may wish to take a second look at these articles we have published over the past year, which contain important information for many of our clients.

"[Estate Planning Necessities and Opportunities in Today's Environment](#)" discusses how to review your current estate planning documents as well as the gifting opportunities presented by volatile markets and low interest rates.

Moving to a new state can allow you to reduce your state income tax and state estate tax burden if appropriate steps are taken. "[Breaking Up Can Be Hard: Moving to a Lower-Tax State](#)" discusses the requirements for changing residency and domicile.

Travel limitations and working from home under COVID-19 can also have an impact on your income tax obligations, as discussed in "[COVID-19 May Impact State Statutory Residency Planning](#)."

Planning with IRAs, 401(k)s and other retirement assets was affected by the SECURE Act, which went into effect January 1, 2020. We discussed the changes in "[Retirement Account Planning May Need to Be Reviewed Because of New Law](#)."

[Day Pitney Estate Planning Update- Winter 2020/2021 \(pdf\)](#)